

Hungarian Economic Development Agency Public benefit Non-profit Limited Company

The objective of the renewed **Hungarian Economic Development Agency Public benefit Non-profit Limited Company** (in short: MGFÜ – Hungarian Economic Development Agency) is to increase the competitiveness of Hungarian enterprises, develop entrepreneurial culture and expand and develop ESG-related knowledge, in line with the SME Strategy.

It has the capability to **attract significant resources for its public benefit purposes**, in addition, it provides complex business development support, helping Hungarian enterprises to implement their development and business building plans even more effectively than before.

Its results are widely **utilized by SMEs**, a wide range of enterprises implementing technological and organisational renewal, enterprises operating in the free enterprise zones, high-performing, future-oriented companies, clusters, and institutions of the business development ecosystem.

From August 2024, the Agency is responsible for **accrediting institutions that train ESG advisors**.